

Syllabus: Principles of International Business (4ECTS) SS 2021 (040286)

Course Instructor:

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Course Description and Objectives

This course provides you with a foundation in the theory and practice of International Business. It covers core concepts and key theories of international business and how these apply to the dynamics and constraints of international business strategy. The course considers the dynamics of economic, political, and socio-cultural aspects of environment and its impact on organizations, and individuals. The course is designed to help students develop a world-view of the global marketplace and gain knowledge and understanding of the global environment for business functions.

By the end of this course, students should be able to:

1. Understand the role of globalisation in shaping the business environment, and recognize challenges and opportunities created by the globalisation of business practices.
2. Identify complexities introduced by globalisation and integrate concepts learned in this class with those acquired in other courses.
3. Employ critical thinking by keeping current with global events and discussing their implications.
4. Critically evaluate various components of a national environment: technological, cultural, economic, political, and legal systems, and their influence on business practices and strategies.
5. Examine International Business theories (e.g. Uppsala Model, Born Global Firm, RBV, Network theory) and critically evaluate the role of governments and their impact on the international business environment.
6. Understand different aspects of International Business strategy including global opportunity assessment, entry mode and market selection.

Course Textbook and Additional Readings:

Course Textbook:

International Business: The New Realities Cavusgil, Knight, Riesenberger, 5th Edition (2019).

Additional Readings:

Buckley, P.J., Enderwick P, and Cross, A.R., (2018), *International Business*, Oxford University Press.
Daniels, JD, Radebaugh, LH and Sullivan, DP (2018), *International Business: Environments and Operations*, (16th ed), Pearson (Global Edition).

Course Policies and Useful Information:

- All lectures take place online Monday 11:30am to 13:00pm – Please see all information in Moodle.
- Both the course and the exams will be held in **English**.
- Students wishing to take this course *must register via u:find/u:space* (with points) during the registration period. The maximum number of participants is 50.
- Registered students who, for whatever reason, are not able to take the course *must de-register* electronically. The latest date by which the course can be dropped is March 31. Students who decide to drop the course after this deadline will be graded with 5 (failed).
- *It is absolutely essential that all registered students attend the first session on March 1st 2021 (Introduction/Vorbesprechung) as failure to do so will result in their exclusion from the course. Students should also regularly check our homepage and Moodle for any changes in dates/times or way of connecting online.*

Course Evaluation:

There are **two closed-book exams** (the Mid-term exam (45% of total grade) and the Final exam (45% of total grade) and class participation (10% of total grade). Exams may be a combination of any of the following: multiple choice, case studies, true/false, scenarios, definitions, short answers, and/or essays.

Session	Agenda	
Tentative Course Schedule: Sessions are held on Monday 11:30am-13:00pm online unless otherwise stated		Chapters
(1) March 1 st	Introduction Introduction to course, background for international business (IB); Key concepts of IB Who conducts IB?	Chapter 1
(2) March 8 th	Globalization of Markets and the Internationalization of the Firm What Is International Business: The Four Risks	Chapter 2
(3) March 15 th	Culture Environment & the Global Factory	Chapter 3 & 5
(4) March 22 nd	The Political, Legal & Financial Environment of International Business	Chapter 6 & 9
(5) April 12 th	Guest Lecture: Professor Tanja Leppäaho, LUT University, Finland.	
(6) April 19 th	<u>Midterm Examination</u> (online)	
(7) April 26 th	Strategy, Organisation in the International Firm	Chapter 11
(8) May 3 rd	Global Opportunity Assessment	Chapter 12
(9) May 10 th	Entering and Operating in International Markets	Chapter 13
(10) May 17 th	Entering and Operating in International Markets	Chapter 14 & 15
(11) May 31 st	Revision	

(12) June 7 th	<u>Final Examination</u> (online)	
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