Course Description and Objectives
This course provides students with theoretical frameworks of how to work entrepreneurially and professionally, in and with family firms, and manage effectively the unique challenges that these organizations face when operating in the international context. Family firms are the most ubiquitous form of business organization globally and the enduring influence of families on business and society is an essential part of the backbone of any world economy. Family businesses are different from any other profit-seeking organization due to the family’s influence on the firm’s strategic goals, governance structures and competitive resources. We will consider how aspects such as ownership, succession, sibling rivalry and relationships with non-family members affect the international strategic choices of family firms in terms of entry modes, location choices, strategic partnerships, processes and post-entry dynamics. Consistently with its practice-oriented nature, this course will include also guest lectures from family business leaders, consultants and experts, in order to foster interactions between the students and the entrepreneurial community.

By the end of the course, students should be able to:

- Understand the unique strategic and managerial challenges for family firms operating internationally.
- Identify strengths and weaknesses of family firms in the international context.
- Critically appraise how family heterogeneity in terms of family structures, functions, interactions and events affect family firm internationalization choices.
- Consider the different strategic drivers of family business behaviour at international level.
- Comprehend how the factors occurring over time to the family and the business affect internationalization process and outcomes.
- Evaluate how contextual factors, such as institutions, market and industry contingencies affect family firm internationalization.

Course Textbook and Additional Readings:

**Exam preparation material.**
The study material is based on the following research papers. Moreover, at the end of each lesson, slides in .pdf format will also be provided and will be part of the exam preparation material.


**Optional Reading (book)**

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**Course Evaluation:**

The examination is structured as follows:

1. Participation in class discussion (10%)
2. Midterm examination: Multiple-choice exam (20% of the final grade)
3. Final exam: Open-ended questions covering the whole content of the course (40%)
4. Report and Presentation of a Group project - further details will be discussed on lecture 1 (30%)

**Course policies and useful information:**

- Both the course and the exams will be held in *English*. During the course is required active participation during all lessons.
- Lectures usually take place on Tuesdays from 6.30 pm till 8 pm. The final day for the research project presentation (*30th January 2024*) will take the entire afternoon (check syllabus).
- During the course there will be two guest lectures by scholars or entrepreneurs of international family firms that will be used to observe “on the pitch” some concepts that we will face during the first theoretical lessons. The practical cases discussed with the entrepreneurs/guest speakers will be part of the open-ended questions of the final written exam. Therefore, attendance to guest lectures is mandatory.
- Students wishing to take this course must register via u:find/u:space (with points) during the registration period. The maximum number of participants is 50.
- Registered students who, for whatever reason, are not able to take the course must de-register electronically by the 13th October 2023. Students who decide to drop the course after this deadline will be graded with 5 (failed).

*It is absolutely essential that all registered students attend the first session on 10th October 2023 (Introduction/Vorbesprechung) as failure to do so will result in their exclusion from the course.*
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<tr>
<th>SESSIONS</th>
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<th>REFERENCE READINGS</th>
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<tr>
<td>(1) 10 Oct 2023 (6.30 pm – 8 pm)</td>
<td>HS 12</td>
<td>Introduction to course, definition of family firm, strengths and weaknesses of family firms in the international context.</td>
<td>Arregle et al. 2017 ETP Debellis et al. 2021 JWB Kano et al. 2021 JIBS</td>
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<td>(2) 17 Oct 2023 (6.30 pm – 8 pm)</td>
<td>HS 12</td>
<td>Governance of international family firms</td>
<td>Arregle et al. 2019 JIBS Debellis &amp; Rondi 2021 – chapter Kano &amp; Verbeke, 2018</td>
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<td>(3) 24 Oct 2023 (6.30 pm – 8 pm)</td>
<td>HS 12</td>
<td>Goals, strategy and performance of international family firms</td>
<td>Banalieva &amp; Eddleston 2011 JIBS Hennart et al. 2019 JIBS</td>
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<td>(4) 31 Oct 2023 (6.30 pm – 8 pm)</td>
<td>HS 12</td>
<td>Location and foreign entry mode choices by family firms</td>
<td>Debellis et al. 2020 JIM</td>
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<td>(5) 07 Nov 2023 (6.30 pm – 8 pm)</td>
<td>HS 12</td>
<td>Midterm Exam</td>
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<td>(6) 14 Nov 2023 (6 pm – 7.30 pm)</td>
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<td>Alternative 21 Nov 23</td>
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<td>(7) 21 Nov 2023 (6.30 – 8 pm)</td>
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<td>Guest Lecture (2)</td>
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<td>Alternative 28 Nov 23</td>
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<td>(8) 09 Jan 2024 (6.30 pm – 8 pm)</td>
<td>HS 12</td>
<td>Recap/summary</td>
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<td>(9) 16 Jan 2024 (6.30 pm – 8 pm)</td>
<td>HS 12</td>
<td>Final Exam</td>
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<td>(10) (11) (12) 30 Jan 2024 (4.45 pm - 8pm)</td>
<td>HS 12</td>
<td>Group presentations</td>
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