

Syllabus: Foundations of International Business (4ECTS) SS 2022 (040032)

Course Instructor:

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Course Description and Objectives

This course provides you with a foundation in the theory and practice of International Business. It covers core concepts and key theories of international business and how these apply to the dynamics and constraints of international business strategy. The course considers the dynamics of economic, political, and socio-cultural aspects of environment and its impact on organizations, and individuals. The course is designed to help students develop a world-view of the global marketplace and gain knowledge and understanding of the global environment for business functions.

By the end of this course, students should be able to:

1. Understand the role of globalisation in shaping the business environment, and recognize challenges and opportunities created by the globalisation of business practices.
2. Identify complexities introduced by globalisation and integrate concepts learned in this class with those acquired in other courses.
3. Employ critical thinking by keeping current with global events and discussing their implications.
4. Critically evaluate various components of a national environment: technological, cultural, economic, political, and legal systems, and their influence on business practices and strategies.
5. Examine International Business theories (e.g. Uppsala Model, Born Global Firm, RBV, Network theory) and critically evaluate the role of governments and their impact on the international business environment.
6. Understand different aspects of International Business strategy including global opportunity assessment, entry mode and market selection.

Course Textbook and Additional Readings:

Course Textbook:

International Business: The New Realities Cavusgil, Knight, Riesenberger, 5th Edition (2019).

Additional Readings:

Buckley, P.J., Enderwick P, and Cross, A.R., (2018), *International Business*, Oxford University Press.
Daniels, JD, Radebaugh, LH and Sullivan, DP (2018), *International Business: Environments and Operations*, (16th ed), Pearson (Global Edition).

Course Policies and Useful Information:

- All lectures take place online Monday 11:30am to 13:00pm – Please see all information in Moodle.
- Both the course and the exams will be held in **English**.
- Please make sure that you register for the exam.
- **The exam takes place in class.**

Course Evaluation:

The course examination will take place on the following dates:
27.06.2022: 11:30– 12:30 HS 6/HS 14

Session	Agenda	
Tentative Course Schedule: Sessions are held on Monday 11:30am-13:00pm online		Chapters
(1) March 7 th	Introduction Introduction to course, background for international business (IB); Key concepts of IB Who conducts IB?	Chapter 1
(2) March 14 th	Globalization of Markets and the Internationalization of the Firm What Is International Business: The Four Risks	Chapter 2
(3) March 21 st	The Global Factory Theories of International Trade and Investment	Chapter 5
(4) March 28 th	The Cultural Environment of International Business	Chapter 3
(5) April 04 th	Guest Lecture:	
(6) April 25 th	The Political, Legal & Financial Environment of International Business	<u>Chapter 6 & 9</u>
(7) May 02 nd	Strategy and organisation of the International Firm Global Opportunity Assessment	Chapter 11 & 12
(9) May 09 th	Entering and Operating in International Markets	Chapter 13
(10) May 16 th	Entering and Operating in International Markets Revision	Chapter 14 & 15
(11) June 27 th	<u>Final Examination</u> (in class)	